

DEPARTMENT OF MANAGEMENT AND BUDGET

# State Building Authority Report to Joint Capital Outlay Subcommittee

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Pursuant to Section 983 of Public Act 146 of 2005



Department of Management and Budget  
State Building Authority  
September 30, 2006

**SBA Projects with Planning Authorization  
as of 9/30/06  
(in \$1,000's)**

Name of Project	Planning Status	Public Act	Appropriation			
			Total	SBA	GF/GP	Other
Planning Projects						
State Projects			-	-	-	-
Corrections			-	-	-	-
Community Colleges			-	-	-	-
Universities						
WSU - Engineering Development Center	project on hold - error in PA regarding cost distribution	PA 10 of 2005 (planning) PA 345 of 2006 (construction)	26,500.0	14,999.9	0.1	11,500.0
University Total			26,500.0	14,999.9	0.1	11,500.0
Total All Planning Projects			26,500.0	14,999.9	0.1	11,500.0

**SBA Projects with Construction Authorization  
as of 09/30/06  
(in \$1,000's)**

Name of Project	Public Act Identification	Appropriation			
		Total	SBA	GF/GP	Other
State Agencies					
DMB - State Facility Preservation	PA 10 of 2005	56,220.0	56,219.9	0.1	0.0
DMB - State Facility Preservation Phase II	PA 297 of 2005	70,000.0	69,999.9	0.1	0.0
MSP - PSCS Platform Upgrades	PA 10 of 2005	13,780.0	13,779.9	0.1	0.0
Total State Agencies		140,000.0	139,999.7	0.3	0.0
Corrections					
Egeler Corr. Fac. Fire Safety Improvements	PA 345 of 2006	8,300.0	8,299.9	0.1	0.0
Huron Valley Food Service Add and Fac Renov	PA 309 of 2004	3,675.1	3,675.0	0.1	0.0
Riverside Power Plant Automation Project	PA 193 of 2003, PA 297 of 2005 & SCR 28 of 2005 (inc)	4,500.0	4,499.8	0.2	0.0
Total Corrections		16,475.1	16,474.7	0.4	(0.0)
Universities					
CMU - Education Building	PA 10 of 2005 (planning) PA 345 of 2006 (construction)	50,000.0	37,499.8	0.2	12,500.0
FSU - Instructional Resource Center	PA 10 of 2005 (planning) PA 297 of 2005 (construction)	8,500.0	5,624.8	0.2	2,875.0
GVSU - Padnos College of Engineering	PA 10 of 2005 (planning) PA 297 of 2005 (construction)	16,000.0	11,999.8	0.2	4,000.0
LSSU - Special Maint Projects	PA 10 of 2005, SCR 50 of 2006	163.1	163.0	0.1	0.0
MSU - Chemistry Bldg Renov / Cooling Towers	PA 10 of 2005 (planning) PA 297 of 2005 (construction)	28,344.5	19,999.8	0.2	8,344.5
MTU - General Campus Renovations	PA 10 of 2005 (planning) PA 297 of 2005 (construction)	10,000.0	7,499.8	0.2	2,500.0
SVSU - Pioneer Hall Renovations	PA 10 of 2005 (planning) PA 297 of 2005 (construction)	16,000.0	11,999.8	0.2	4,000.0
UM AA - Observatory Lodge Renov (1 of 3 comp)	PA 10 of 2005 (planning) PA 297 of 2005 (construction)	11,500.0	7,819.8	0.2	3,680.0
UM AA - Phoenix Lab (1 of 3 comp)	PA 10 of 2005 (planning) PA 345 of 2006 (construction)	9,500.0	6,428.2	0.1	3,071.7
UM AA - Student Activities Bldg (1 of 3 comp)	PA 10 of 2005 (planning) PA 153 of 2006 (construction)	8,500.0	5,751.6	0.2	2,748.2
UM Flint - French Hall/Murchie Hall	PA 10 of 2005 (planning) PA 345 of 2006 (construction)	9,350.0	6,999.8	0.2	2,350.0
WMU - Brown Hall Renovations / Addition	PA 10 of 2005 (planning) PA 297 of 2005 (construction)	14,800.0	9,499.8	0.2	5,300.0
Total Universities		182,657.6	131,286.0	2.2	51,369.4
Community Colleges					
Gogebic CC - Special Maint Projects	PA 10 of 2005, SCR 49 of 2006	1,000.0	999.9	0.1	0.0
St. Clair CC - General Campus Renovations	PA 530 of 2002, SCR 13 of 2005 PA 265 of 1999 / PA 193 of 2003 (planning extended to 9/30/05) / PA 11 of 2005	13,000.0	4,499.8	0.2	8,500.0
Glen Oaks CC Applied Science		3,200.0	1,599.8	0.2	1,600.0
Northwestern MI College - Oleson Center Renov	PA 10 of 2005 (planning) PA 297 of 2005 (construction) PA 10 of 2005 (planning) PA 297 of 2005 (construction) / SCR 46 of 2006	1,300.0	649.8	0.2	650.0
Alpena CC - Instructional Addition / Renovation		4,105.5	1,667.3	0.2	2,438.0
Schoolcraft CC - Technical Services Facility	PA 10 of 2005 (planning) PA 153 of 2006 (construction) PA 10 of 2005 (planning) PA 297 of 2005 (construction) / SCR 48 of 2006	12,700.0	5,019.7	0.2	7,680.1
Southwestern MI College - Info Tech Ctr Renov		5,047.7	2,249.8	0.2	2,797.7
Macomb CC - Emergency Svcs Training Center	PA 45 of 2001, SCR 18 of 2005	8,683.0	3,272.3	0.2	5,410.5
Washtenaw CC - Tech and Indus Bldg Renov	PA 10 of 2005 (planning) PA 297 of 2005 (construction)	7,185.0	2,999.8	0.2	4,185.0
Lansing CC - University Center	PA 10 of 2005 (planning) PA 297 of 2005 (construction)	11,000.0	4,999.8	0.2	6,000.0
Montcalm CC - Life Science Training Facility	PA 10 of 2005 (planning) PA 297 of 2005 (construction)	7,500.0	2,999.8	0.2	4,500.0
Bay de Noc CC - West Campus Facility	PA 10 of 2005 (planning) PA 297 of 2005 (construction)	12,048.0	5,874.1	0.2	6,173.7
Mid-MI CC - Science and Technology Center	PA 10 of 2005 (planning) PA 297 of 2005 (construction)	16,475.0	8,237.3	0.2	8,237.5
Jackson CC - Health Prog Exp and Info Commons	PA 10 of 2005 (planning) PA 297 of 2005 (construction)	17,300.0	7,499.8	0.2	9,800.0
West Shore CC - New Student Learning Ctr	PA 10 of 2005 (planning) PA 153 of 2006 (construction)	7,899.4	3,949.5	0.2	3,949.7

Name of Project	Public Act Identification	Appropriation			
		Total	SBA	GF/GP	Other
Macomb CC - Health Sci and Tech Classrm Bldg	PA 10 of 2005 (planning) PA 297 of 2005 (construction)	12,000.0	5,999.8	0.2	6,000.0
<i>Total Community Colleges</i>		140,443.6	62,518.3	3.1	77,922.2
<b>Total All Future Projects</b>		<b>479,576.3</b>	<b>350,278.7</b>	<b>6.0</b>	<b>129,291.6</b>

**SBA Commercial Paper Status Report**  
**Current Projects as of 9/30/06**  
**(in \$1,000's)**

NAME	TOTAL	SBA SHARE	CONSTRUCTION STATUS	EST. COMP. DATE	CP OUTSTANDING
DMB Capitol Complex Renovations	\$27,563.3	\$27,563.2	construction	10/1/2007	\$25,245
DoC Kinross Correctional Power Plant	6,000.0	5,999.9	construction	12/15/2006	5,693
UM - AA LS&A Building	26,000.0	14,769.2	completed	completed	14,001
UM - Dearborn Engineering Building	12,600.0	9,450.0	construction	12/1/2006	5,650
UM - Dearborn Science Building	9,600.0	7,200.0	completed	completed	6,411
Subtotal	\$81,763.3	\$64,982.3			\$57,000

*Issue Date: August 3, 2006*

*Interest Rate: 3.60%*

*Maturity Date: November 2, 2006*

**STATE BUILDING AUTHORITY**  
**Bond Issue Status Report**  
**as of 9/30/06**

Issue	Issue Information		Project Information	Date of Project Completion	Final Date for Project Expenditures	Total Construction Cost	SBA Construction	Annual Rental
	Total Original Issuance		\$	3,694,561,158				
	Bonds Outstanding as of 9/30/06		\$	2,952,866,158				
	Annual Rental (excluding equipment issues)		\$	212,730,809				
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1998 I Refunding	Original Issue Size	\$330,405,000	Adrian Regional Correctional Facility	n/a	n/a	\$56,226,633	\$55,426,633	\$5,832,779
	Outstanding @ 9/30/06	\$261,215,000	Alger Correctional Facility	n/a	n/a	43,937,781	42,387,781	4,297,867
	Interest Yield	4.7463%	Olds Plaza State Office Building	n/a	n/a	23,709,155	23,209,155	2,282,097
	Final Maturity	2021	SVSU - Business & Prof. Center	3/11/1997	2/11/1999	33,500,000	33,499,000	3,153,000
	Dated Date	11/15/98	CMU Science Building II	n/a	n/a	26,500,000	23,000,000	2,454,140
	Closing Date	12/17/98	State Capital Restoration	n/a	n/a	61,474,600	61,473,600	6,404,274
			Lake Michigan College Business	n/a	n/a	9,924,742	5,299,742	475,893
			1998 Series I Refunding			<u>\$255,272,911</u>	<u>\$244,295,911</u>	<u>\$24,900,050</u>
2001 I Refunding	Original Issue Size	\$419,730,000	Baraga Maximum Prison	n/a	n/a	\$39,500,000	\$37,500,000	\$4,205,000
	Outstanding @ 9/30/06	\$375,880,000	Houghton Camp (Kitwen)	n/a	n/a	5,050,000	5,050,000	563,000
	Interest Yield	4.9836%	Iron Camp (Ottawa)	n/a	n/a	5,300,000	4,150,000	475,000
	Final Maturity	2024	Lottery Bldg	n/a	n/a	13,700,000	13,700,000	1,520,000
	Dated Date	07/12/01	Macomb Regional Prison	n/a	n/a	47,400,000	41,400,000	4,685,000
	Closing Date	07/12/01	Manistee Prison	n/a	n/a	40,100,000	38,100,000	4,237,000
			Saginaw Regional Prison	n/a	n/a	37,100,000	35,100,000	3,920,000
			Schoolcraft (Manistique)	n/a	n/a	3,750,000	3,750,000	420,000
			Bay de Noc CC General Campus Renv.	12/17/1999	11/17/2001	3,715,000	1,857,400	162,000
			Delta CC Science and Learning Ctr.	8/31/1999	7/31/2001	26,000,000	12,499,900	1,200,000
			DoC St. Louis Corr. Facility Level IV	10/2/1999	9/2/2001	75,000,000	74,250,000	7,140,000
			DoE School for the Deaf and Blind	6/1/1999	5/1/2001	1,500,000	1,485,000	130,000
			EMU College of Education Building	7/30/1999	6/30/2001	13,816,000	10,737,720	1,028,000
			Grand Rapids CC Science Facility	4/1/2000	3/1/2002	30,080,800	15,040,300	1,410,000
			Kirtland CC Academic Bldg.	2/29/2000	1/29/2002	7,234,000	3,616,900	318,000
			Montcalm CC Vocational/Tech. Fac.	9/1/1999	8/1/2001	11,400,000	5,699,900	525,000
			Southwestern MI College S. County	8/1/1999	7/1/2001	3,100,000	1,369,900	120,500
			2001 Series I Refunding			<u>\$363,745,800</u>	<u>\$305,307,020</u>	<u>\$32,058,500</u>
2004 SPCS	Original Issue Size	\$155,350,000	Revenue and Refunding Bonds for the					<u>\$17,030,000</u>
	Outstanding @ 9/30/06	\$142,130,000	State Police Communication System					
	Interest Yield	4.2084%						
	Final Maturity	10/1/2019						
	Dated Date	05/27/04						
	Closing Date	05/27/04						

**STATE BUILDING AUTHORITY**  
**Bond Issue Status Report**  
**as of 9/30/06**

Issue			Project Information		Date of Project Completion	Final Date for Project Expenditures	Total Construction Cost	SBA Construction	Annual Rental
2005 Series I Refunding	Original Issue Size	\$293,395,000	MTU Environmental Sciences		10/1/1998	9/1/2000	\$43,781,000	\$29,999,900	\$2,915,000
	Outstanding @ 9/30/06	\$291,970,000	Mid Michigan CC Instructional Classrm		8/3/1998	7/3/2000	3,500,000	1,749,500	160,000
	Interest Yield (TIC)	4.8389%	Oakland CC Building F		5/1/1998	4/1/2000	10,500,000	5,249,900	465,000
	Final Maturity	10/15/2033	WMU Science Facility		12/11/1998	11/11/2000	37,620,000	42,400,000	3,540,000
	Dated Date	date of delivery	MTU Performing Arts Center		9/20/2000	8/20/2002	20,000,000	4,999,900	461,000
	Closing Date	05/26/05	NMU Seaborg Science Bldg. (phase I)		8/14/2000	7/14/2002	27,527,039	20,645,179	1,905,000
			Oakland University Classroom		9/1/2000	8/1/2002	17,500,000	13,124,900	1,211,000
			Macomb CC University Center		9/1/2000	8/1/2002	13,000,000	6,499,900	600,000
			CC District of Monroe Business Ctr.		9/15/2000	8/15/2002	2,500,000	1,249,800	115,000
			FSU Library - Library Renv. Phase I		3/12/2001	2/12/2003	39,500,000	29,624,900	2,625,000
			KVCC Arcadia Commons Phase II		8/31/2001	7/31/2003	22,400,000	11,199,900	993,000
			North Central Michigan College		9/1/2001	8/1/2003	11,474,500	3,967,400	352,000
			NMU West Science Bldg. Phase II		8/1/2001	7/1/2003	19,407,961	14,555,921	1,290,000
			SVSU Classroom Facility		7/9/2001	6/9/2003	28,500,000	18,749,900	1,662,000
			UM Dearborn - CASL		5/15/2001	4/15/2003	29,800,000	22,349,900	1,981,000
			UM Dearborn - EIC		5/24/2001	4/24/2003	4,062,000	3,046,500	270,000
2005 Series I Refunding							<u>\$331,072,500</u>	<u>\$229,413,400</u>	<u>\$20,545,000</u>
2005 Series II Refunding	Original Issue Size	\$242,805,000	SOB Constitution Hall	purchase			\$122,363,190	\$122,363,190	\$4,566,259
	Outstanding @ 9/30/06	\$242,805,000	Alpena CC Concrete Technology Ctr.		4/21/2000	3/21/2002	6,720,000	3,359,900	300,000
	Interest Yield (TIC)	4.6566%	DoC Baraga Additional Housing Units		12/1/1999	11/1/2001	3,500,000	3,460,000	305,000
	Final Maturity	10/15/2035	DoC Florence Crane Addl. Housing		2/11/2000	1/11/2002	4,565,000	4,525,000	400,000
	Closing Date	10/26/05	DoC St. Louis Correctional Level I		1/10/2000	12/10/2001	22,000,000	21,700,000	1,895,000
			EMU Health and Human Services		8/25/2000	7/25/2002	20,417,000	15,312,600	1,340,000
			GVSU Business and Graduate Library		8/1/2000	7/1/2002	52,650,000	37,524,900	3,320,000
			Total 2005 II Refunding				<u>\$232,215,190</u>	<u>\$208,245,590</u>	<u>\$12,126,259</u>
2003 Master Indenture			Henry Ford CC - Instructional Classroom		8/31/2002	7/31/2004	\$9,856,000	\$4,927,800	\$435,000
2003 Series I Refunding	Original Issue Size	\$659,420,000	DMB Secondary Complex		6/3/2002	5/3/2004	45,000,000	44,999,900	3,990,000
	Outstanding @ 9/30/06	\$566,970,000	Oakland University School of Education		8/12/2002	7/12/2004	31,500,000	23,624,800	2,095,000
	Interest Yield	3.7771%	State Judiciary Hall of Justice		10/11/2002	9/11/2004	87,800,000	87,799,900	7,780,000
	Final Maturity	10/15/2017	Wayne State University - Welcome Ctr		10/8/2002	9/8/2004	18,500,000	13,874,800	1,230,000
	Dated Date	date of delivery	WMU/LMC Southwest Center		10/28/2002	9/28/2004	8,486,000	6,364,300	565,000
	Closing Date	07/30/03	NMU Heating Plant		4/17/1997	3/17/1999	19,530,000	19,334,700	2,123,000
			UM CC Little Science Bldg.		8/29/1996	7/29/1998	16,500,000	16,335,000	1,919,000
			SPSM (Phase I)		5/18/1997	4/18/1999	75,500,000	73,500,000	7,660,000
2003 II Refunding and Facilities	Original Issue Size	\$392,590,000	MSU - Anthony Hall, Dairy Plant		11/1/1997	10/1/1999	42,977,000	39,976,900	3,920,000
	Outstanding @ 9/30/06	\$174,530,000	OU - Science and Tech. Building		5/21/1997	4/21/1999	39,012,000	38,621,800	3,820,000
	Interest Yield	4.5524%	WSU - Old Main Building		7/18/1997	6/18/1999	45,845,000	42,426,600	4,040,000

**STATE BUILDING AUTHORITY**  
**Bond Issue Status Report**  
**as of 9/30/06**

Issue			Issue Information		Project Information		Date of Project Completion	Final Date for Project Expenditures	Total Construction Cost	SBA Construction	Annual Rental
2005 Series IIA	Final Maturity	10/15/2029	WMU Power Plant	5/1/1997	4/1/1999	25,282,000	22,667,000	1,989,000			
	Dated Date	date of delivery	WSU Undergraduate Library	5/1/1998	4/1/2000	33,000,000	25,999,900	2,273,000			
	Closing Date	12/01/03	CMU Park Library Addition	1/28/2002	12/28/2003	50,000,000	37,499,900	3,320,000			
			Grand Rapids CC - Main Building	9/1/2002	8/1/2003	6,000,000	2,999,800	265,000			
	Original Issue Size	\$343,600,000	MSU Bio-Physical Sciences Bldg.	1/30/2002	12/30/2003	93,000,000	69,749,900	6,180,000			
	Outstanding @ 9/30/06	\$40,100,000	UM Flint Professional Studies	1/31/2002	12/31/2003	35,623,000	25,942,100	2,300,000			
	Interest Yield (TIC)	variable	WSU Pharmacy Building	4/23/2002	3/23/2004	66,600,000	48,224,900	4,270,000			
	Final Maturity	10/15/2017	Mott CC Regional Tech Center	7/31/2002	6/30/2004	33,439,000	16,719,400	1,480,000			
	Dated Date	date of delivery	Gogebic County CC - Campus Renv.	7/22/2002	6/22/2004	1,400,000	699,800	60,000			
2005 Series IIB	Closing Date	12/21/05	WCC Technology Education Bldg.	3/6/2002	2/6/2004	21,121,000	10,499,900	930,000			
			UM AA Natural Resources (DANA)	3/1/2003	2/1/2005	17,700,000	11,249,900	975,000			
	Original Issue Size	\$9,900,000	UM AA Perry Building	1/1/2003	1/1/2005	12,000,000	8,999,900	780,000			
	Outstanding @ 9/30/06	\$9,900,000	Kellogg CC Computer Tech	1/20/2003	12/20/2004	16,517,000	5,999,900	520,000			
	Interest Yield (TIC)	variable	Lake Michigan Van Buren	8/19/2003	7/19/2005	7,800,000	3,899,800	340,000			
	Final Maturity	10/15/2016	Northwestern Int Science	9/3/2002	8/3/2004	14,100,000	7,049,900	610,000			
	Dated Date	date of delivery	Schoolcraft CC Business/Industry	10/13/2003	9/13/2005	26,738,000	13,368,800	1,160,000			
	Closing Date	01/19/06	Southwestern Instructional Resources	7/25/2003	6/25/2005	2,500,000	1,249,800	110,000			
			DNR - Platte River State Fish Hatchery	8/31/2004	7/31/2006	8,199,000	8,199,000	650,000			
2006 Series IA	Original Issue Size	\$833,631,158	FSU Engineering and Tech Center	11/24/2003	10/24/2005	18,000,000	13,499,800	1,070,000			
	Outstanding @ 9/30/06	\$833,631,158	LSSU Arts Classroom Building	10/1/2004	9/1/2006	15,300,000	11,474,800	910,000			
	Interest Yield (TIC)	4.8036%	SVSU Instructional Fac 4 and Library Ren	8/22/2003	7/22/2005	40,000,000	29,999,800	2,375,000			
	Final Maturity	10/15/2036	UM Dearborn Hubbard Drive Acquisition	1/1/2004	12/1/2005	32,800,000	24,599,800	1,950,000			
	Dated Date	date of delivery	UM Dearborn University Mall Renovation	10/1/2003	9/1/2005	13,038,000	9,778,500	775,000			
	Closing Date	09/06/06	UM Ann Arbor West Hall	9/1/2003	8/1/2005	15,000,000	9,230,769	730,000			
			WMU Engineering and Applied Sciences	8/25/2003	7/25/2005	72,500,000	37,499,900	2,970,000			
	Original Issue Size	\$13,735,000	Delta College General Campus Ren	10/1/2003	9/1/2005	18,000,000	17,819,800	1,410,000			
	Outstanding @ 9/30/06	\$13,735,000	Jackson CC Lenawee Extension Center	12/1/2003	11/1/2005	4,400,000	1,499,900	120,000			
2006 Series IB	Interest Yield (TIC)	4.8036%	CC Monroe County Business Training Ctr.	8/31/2004	7/31/2006	12,000,000	5,999,800	475,000			
	Final Maturity	10/15/2013	Northwestern MI College West Bay	1/30/2004	12/30/2005	16,249,200	8,124,000	645,000			
	Dated Date	date of delivery	Washtenaw CC Plumbers and Pipefitters	11/3/2003	10/3/2005	4,741,000	1,999,800	160,000			
	Closing Date	09/06/06	DCH Forensic Psychiatry	10/5/2004	9/5/2006	109,900,000	109,899,900	8,449,000			
			CMU Health Professions Building	8/1/2003	7/1/2005	48,781,300	36,585,800	2,813,000			
			MSU Animal Health Diagnostic Laboratory	2/26/2004	1/26/2006	58,000,000	57,999,900	4,459,000			
			MTU Integrated Learning	3/31/2005	2/28/2007	33,838,700	24,999,800	1,922,000			
			NMU Fine and Practical Arts	1/17/2005	12/17/2006	21,230,000	15,922,300	1,224,000			
			NMU Student Services Building	1/17/2005	12/17/2006	15,750,000	11,812,300	908,000			
			UM AA Mason and Haven Hall	7/1/2003	6/1/2005	35,000,000	26,250,000	2,018,000			
			WMU Health and Human Services	3/1/2005	2/1/2007	48,170,800	36,127,900	2,777,000			
			Mid-Michigan CC Student Assessment Ctr.	11/1/2004	10/1/2006	3,165,000	1,582,300	122,000			